

## 5. KARNATAKA – ISRAEL INDUSTRIAL RESEARCH & DEVELOPMENT PROGRAM (KIRD)

Principal Investigator : Executive Secretary  
Programme Manager : Mr. S.N. Sondur  
Budget : Rs.590 lakhs  
Funding : Govt. of Karnataka

### **Background :**

Under a Memorandum of Understanding signed between MATIMOP Israeli Industry Center for R&D, on behalf of the Office of the Chief Scientist (OCS) in Israel; and the Karnataka Science and Technology Promotion Society (KSTePS) and the Karnataka State Council for Science and Technology (KSCST), representing the Department of Science and Technology, Government of Karnataka, in March 2013, a program to support Industrial R&D entitled - **Karnataka - Israel Program for Industrial R&D (KIRD)** was initiated to create mechanisms for extending financial support to small/medium scale industries located in Karnataka, for collaborating with Israeli companies to develop and commercialise products.

The KIRD program is guided by the Joint Committee constituted for the selection and approval of projects.

In the first call applicants M/s. Blue Neem Medical Devices Pvt. ltd., for the Project Contisphere, was given approval for funding of Rs.90,00,000/- and M/s. Rangsons Schuster Technologies Pvt. Ltd. Mysore ,for the project “Development of Aviation flexible hoses with Titanium ends fittings” was given an approval for funding of Rs.2,50,00,000/-, and the first and the second instalment amount with respect to both the companies has already been released during 2016-17.

### **Progress:**

The Monitoring Committee of the KIRD Program had met on 27<sup>th</sup> February 2017 at KSCST to take stock of the projects of the two beneficiaries. The meeting was Chaired by Prof. S. A. Shivashankar, Centre for Nano Science & Engineering, IISc. Bangalore.

The Chairman and the members decided to refer the technical and financial issue discussed in the meeting to the Joint Committee , before the release of the third instalment for the two beneficiaries.

A joint meeting between the officials from MATIMOP, Israel, and KSTePS and KSCST was held on 30<sup>th</sup> March 2017 at Bangalore under the Chairmanship of Principal Secretary, IT,BT and S&T .The joint meeting was held to discuss the 1<sup>st</sup> Call status, where in it was decided that the funds proposed in this program should be treated as conditional grant. This was approved by the members. Further it was also decided to launch the 3<sup>rd</sup> Call under the KIRD program at the earliest.

Regarding the 2<sup>nd</sup> Call, it was decided to close the same due to lack of suitable proposals from either Israel or Karnataka.

During the meeting it was also decided to hold the KIRD awareness workshop for receiving more proposals. Israel delegates informed that MATIMOP has been renamed as Israel Innovation Authority (IIA).

The 3<sup>rd</sup> call was launched on 17<sup>th</sup> July 2017 by hosting the details of the program on the KSCST website and local News Papers and also has come up with a flyer/brochure which is being distributed in the workshops and industry associations.

With regards to the 1<sup>st</sup> Call, the technical and financial meeting was held with the two beneficiaries M/s. Blue Neem Medical Devices Pvt. Ltd and M/s. Rangsons Schuchter Technologies Pvt. Ltd. The meeting was held to discuss the progress made by the two companies and to procure the account details as required by our auditors. The complete account documents is yet to be received from both the companies before the release of final instalment.

**The funding position for the two companies of the 1<sup>st</sup> Call are as follows:**

Name of the Company	M/s.Blue Neem Medical Devices Pvt. Ltd.	M/s.Rangsons Schuster Technologies Pvt. Ltd.
Topic	Contisphere	Development of Aviation flexible Hoses with Titanium end fittings.
Funding approved	Rs.90,00,000/-	Rs.2,50,00,000/-
1 <sup>st</sup> instalment credited	35% of approved fund Rs.31,50,000/- (March-2015)	Rs.35% of approved fund Rs.87,50,000/- (May-2015)
2 <sup>nd</sup> instalment credited	Rs.27,50,000/- (April- 2016)	Rs.60,00,000/- (April- 2016)
3 <sup>rd</sup> instalment to be disbursed	Rs.31,00,000/-	Rs.1,02,50,000/-